

Prime Focus North America Inc.
Balance sheet as at March 31, 2016

in \$

**As at March 31,
2016**

Equity and liabilities

Shareholders' funds

Share capital	5,000
Reserves and surplus	43,565,187
	<u>43,570,187</u>

Non-current liabilities

Long-term borrowings	228,133
Long-term provisions	-
	<u>228,133</u>

Current liabilities

Short-term borrowings	7,874,000
Trade payables	4,734,443
Other current liabilities	38,596,357
Short-term provisions	84,804
	<u>51,289,604</u>

TOTAL

95,087,924

Assets

Non-current assets

Fixed assets	
Tangible assets	12,441
Intangible assets including goodwill	1,682,239
Long-term loans and advances	24,487
	<u>1,719,167</u>

Current assets

Trade receivables	19,375
Cash and bank balances	10,252,541
Short-term loans and advances	83,096,841
Other current assets	-
	<u>93,368,757</u>

TOTAL

95,087,924

Prime Focus North America Inc.
Statement of Profit and Loss for the year ended March 31, 2016

in \$

	Year ended March 31, 2016
Income	
Revenue from operations - sale of services (net)	34,500
Other income	791,033
	<u>825,533</u>
Expenses	
Employee benefits expense	2,928,675
Finance costs	1,398,527
Depreciation and amortisation expense	1,256,614
Other expenses	7,120,112
	<u>12,703,928</u>
(Loss) before tax	(11,878,395)
Tax expense	
Current tax	13,200
Deferred tax	-
Total tax expense	<u>13,200</u>
(Loss) for the year	<u><u>(11,891,595)</u></u>